

Explanation of variances – pro forma

Name of smaller authority: **George Nympton and Queens Nympton Parishes Council**
 County area (local councils and): **Devon**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	4,362	3,224				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	1,569	1,700	131	8.35%	NO		
3 Total Other Receipts	4,549	5,258	709	15.59%	YES		Community together fund and other donations to fund defibrillator
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,256	7,426	170	2.34%	NO		
7 Balances Carried Forward	3,224	2,756				VARIANCE EXPLANATION NOT REQUIRED	
					NO		
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	445	1,464	1,019	228.99%	YES		Defibrillator and cabinet installed at Village Hall
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable